

News Letter

# COMBEATZ

DISCOVERING THE NEW ERA IN COMMERCE

DEPARTMENT OF COMMERCE PA AND IT

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**KAAMADHENU** ARTS AND SCIENCE COLLEGE

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Recognized by UGC under 2(f) and 12(B)  
Affiliated to Bharathiar University - Coimbatore

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Department of Commerce PA and IT

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## Black Money

### Introduction:

Black money refers to income earned through illegal activities or not reported to the government to avoid taxation. This money circulates outside the formal economy and is not recorded in official economic transactions, leading to a parallel economy. It is prevalent in various forms, such as undeclared cash transactions, unreported income from businesses, and bribery or corruption

### Sources of Black Money

- 1.Tax Evasion:** Businesses and individuals often underreport their earnings or inflate expenses to reduce tax liability.
- 2.Corruption:** Bribery, kickbacks, and other forms of corruption in both public and private sectors contribute significantly to the accumulation of black money.
- 3.Illegal Activities:** Income from drug trafficking, smuggling, human trafficking, and other criminal enterprises are significant sources of black money.
- 4.Unreported Business Transactions:** Many small businesses and professionals engage in cash transactions that are not reported to tax authorities.

### Impact on the Economy

- 1.Loss of Revenue:** Governments lose significant revenue due to unreported income, affecting public services and infrastructure development.
- 2.Economic Inequality:** Black money contributes to wealth disparity, as it allows a select few to accumulate wealth illegally, widening the gap between rich and poor.
- 3.Distortion of Markets:** Black money can lead to artificial inflation in sectors like real estate, as it fuels demand beyond genuine economic capabilities.

**4.Hindrane to Economic Growth:** A parallel economy hampers genuine economic growth by diverting funds from productive investments into unregulated activities.

### Measures to Combat Black Money

- 1.Stricter Tax Regulations:** Implementing robust tax laws and closing loopholes that allow for tax evasion.
- 2.Digital Transactions:** Promoting digital payments and reducing cash transactions to increase transparency.
- 3.International Cooperation:** Collaborating with other countries to trace and recover black money stashed in foreign banks.
- 4.Anti-Corruption Drives:** Strengthening anti-corruption measures and ensuring stricter penalties for those involved in corrupt practices.

### Conclusion

Combating black money requires comprehensive efforts, including legal reforms, public awareness, and international cooperation. Reducing the circulation of black money can improve economic stability, reduce inequality, and increase public trust in governance.



T.IMMACULATE YONICA  
II BCom PA

## Role of E-Commerce in the Indian Economy

E-commerce has played a significant role in the Indian economy, contributing to its growth and development in several ways:

**1.Job Creation:** E-commerce has generated employment opportunities in logistics, delivery, customer service, and more.

**2.Increased Access:** E-commerce has made products and services accessible to a wider audience, especially in rural and remote areas.

**3.Economic Growth:** E-commerce has contributed to India's GDP growth, with the sector expected to reach \$200 billion by 2027.

**4.Digital Payments:** E-commerce has promoted digital payments, reducing cash transactions and increasing financial inclusion.

**5.Entrepreneurship:** E-commerce has enabled small businesses and entrepreneurs to reach a larger market, promoting entrepreneurship and innovation.

**6.Competition:** E-commerce has increased competition, leading to better product offerings, prices, and services.

**7.Infrastructure Development:** E-commerce has driven investment in logistics, warehousing, and transportation infrastructure.

**8.Government Revenue:** E-commerce has generated significant tax revenue for the government.

**9.Export Opportunities:** E-commerce has enabled Indian businesses to reach global markets, increasing exports.

**10.Innovation:** E-commerce has driven innovation in areas like artificial intelligence, data analytics, and cybersecurity.

However, e-commerce also faces challenges like:

**Digital Divide:** Limited internet penetration and digital literacy in rural areas.

**Regulatory Framework:** Need for clearer regulations and policies.

**Logistics:** Infrastructure and last-mile delivery challenges.

**Competition:** Intense competition leading to thin margins.

Overall, e-commerce has transformed the Indian economy, offering opportunities for growth, innovation, and employment. Addressing the challenges will further boost its impact.



**Dr.T.SARAVANAN**  
Associate Professor and Head





### Extra-Curricular Activity

Our department students participated in a one-day international seminar on 'Dynamics of Digital Marketing: Global Perspectives & Future Trends' at PKR Arts College for Women, Gobi, on Aug 20, 2024.

### Skill Development Programme

A. Sushmitha from III BCom IT, handled a seminar for II BSc Mathematics students on 'Basics of Accountancy' on Aug 22, 2024.



### Talent Exhibition Activity (TEA) - 01

Talent Exhibition activity for the first time initiated by the department on Aug 23, 2024 to provide a platform for the individuals to showcase their skills. As TEA - 01, III BCom IT students organized a Business Quiz competition for our department students.

### Academic Honour

A. Varshini of II BCom IT was honoured with Kamarajar Award by CEO, Erode district on Aug 26, 2024 in recognition of exceptional marks in Higher Secondary Examinations.



### Talent Exhibition Activity (TEA) - 02

To sharpen focus and creative thinking of our department students, II BCom PA students organized a competition on topic 'Just a Minute' on Aug 30, 2024

### Extra-Curricular Activity

Students from III BCom IT participated in PROFESSIONAL DOYEN - 2K24 at Gobi Arts & Science College, Gobi, on Aug 30, 2024.





## DEPARTMENT ACTIVITIES

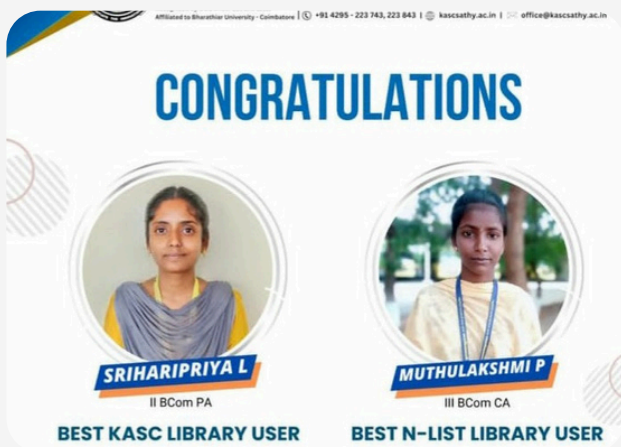


### Extra-Curricular Activity

II BCom PA students participated in a competition on Tamil poetry held at Hindustan College of Arts and Science, Coimbatore on Aug 31, 2024.

### Talent Exhibition Activity (TEA) - 03

To exhibit technical talent, Computer Technical Quiz competition was organized by II BCom IT students for the interested students in our department on 06.09.2024



### Student Achievement

L. Sriharipriya of II BCom PA was awarded the Best KASC Library User for the month of August 2024.

## DEPARTMENT ACTIVITIES

### Student Placement

R. Varshinipriyam from III BCom IT was selected as Junior Process Associate during KGIS on-campus drive held on Sep 9, 2024



### Talent Exhibition Activity (TEA) - 04

III BCom IT students organized a Picture Puzzle event for our department students to encourage strategic thinking and attention to detail on Sep 13, 2024.

### Student Participation

On the occasion of Onam celebration in Kaamadhenu campus on Sep 13, 2024, our department students participated in the Athapookalam competition organized by the Student Council jointly with Fun Event Team.





## DEPARTMENT ACTIVITIES

### Student Achievement

P. Baskar of II BCom PA and his team secured Second Prize in the District-Level CM Trophy Intercollegiate Kabaddi Tournament in Erode on Sep 14, 2024.



### Faculty Participation

Dr. T. Saravanan, Associate Professor and Head, participated in a seven-day Faculty Development Programme on "Practical Aspects of ICT Tools & Online Teaching in the Current Scenario", organized by the Research Foundation of India, from 02.09.2024 to 11.09.2024.

### Field Visit

Our department students were taken to Thiruvalluvar Handloom Training Centre, Dhoddampalayam on Sep 5, 2024 as a field visit in Research of handloom techniques





DEPARTMENT ACTIVITIES

Teacher's Day Celebrations

Teacher's Day was celebrated on Sep 5, 2024 by our students to express gratitude for their teachers' hardwork and dedication. The activities include gift giving, speeches, games and cake cutting.





DEPARTMENT ACTIVITIES

Teacher's Day Celebrations

